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ABILENE, KANSAS

WALLIS, W. ALLEN: Records, 1959-61

Pre-Accession
Processed by WGL, RWD
Date Completed: April 1968

The records of W. Allen Wallis, Special Assistant to the President, were received at the Library with other White House records shortly after the end of the Eisenhower Administration.

Linear feet shelf space occupied: 1
Approximate number of pages: 2000
Approximate number of items: 1000, plus 4 microfilm reels

The Wallis records were reviewed according to the terms of Dwight D. Eisenhower's letter of gift to the Administrator of General Services dated April 13, 1960. According to those terms, the following materials were to be withheld from research:

1. Papers that are security-classified pursuant to law or Executive Order, until such classification shall be removed.
2. Papers the use of which may be prejudicial to the maintenance of good relations with foreign nations.
3. Papers containing statements may by or to the President in confidence.
4. Papers relating to the President's family or private business affairs, and papers relating to the families or private business affairs of persons who have corresponded with the President.
5. Papers containing statements about individuals which might be used to injure or harass them or members of their families.

SCOPE AND CONTENT NOTE

The President, in a letter to Vice President Nixon dated January 28, 1959, established the Cabinet Committee on Price Stability for Economic Growth, and named the Vice President as Chairman of the Committee. In the same letter, the President stated, "I shall look to the Cabinet Committee to give continuing attention to the problem of how we maintain reasonable stability of prices as an essential condition of vigorous and sustainable economic growth, and to follow closely public and private policies affecting costs, prices, and economic growth. The Committee should make such recommendations as it feels are warranted for specific governmental and private actions that it believes will help keep the cost of living from rising and maintain a generally stable price level. The Committee should also work to build a better public understanding of the nature of inflation and of the public and private policies that we should pursue if we are to avoid its inequitable and damaging effects."

On March 18, 1959, the President appointed W. Allen Wallis to the position of Executive Vice Chairman of the Committee. He served additionally as Special Assistant to the President from June 10, 1959 to February 1, 1960. Wallis brought with him an extensive background in economics and statistics, having served as Chairman of the Department of Statistics and Dean of the Graduate School of Business at the University of Chicago prior to joining the White House Staff. He resigned from this position on February 1, 1960, but continued to serve the President as a consultant.

The records consist of press releases, memoranda, correspondence, mimeographed committee statements, drafts, notes, reports, and news clippings, pertaining to the establishment, organization and operation of the Committee; and drafts of papers on the relationship between growth and inflation, comparisons of the United States' and foreign nations' rates of economic growth, tax policies and economic growth, governmental regulation of the economy and maintenance of competition in the economy. The records also contain correspondence, memoranda and news clippings pertaining to the settlement of the 1959 steel strike.

Other members of the Cabinet Committee on Price Stability for Economic Growth were:

Robert B. Anderson, Secretary of the Treasury
Arthur B. Summerfield, Postmaster General
Ezra Taft Benson, Secretary of Agriculture
Lewis L. Strauss, Secretary of Commerce (later, Commerce Secretary Frederick Mueller)
James P. Mitchell, Secretary of Labor
Raymond J. Saulnier, Chairman of Council of Economic Advisers

CONTAINER LIST

<u>Box No.</u>	<u>Contents</u>
1	C C P S E G -- Organization, Operations & Admin. [Cabinet Committee on Price Stability for Economic Growth -- includes agenda, recommendations for the President's Economic Report, notes on meetings of the committee, indexes of economic growth.]
	Speeches -- W. Allen Wallis
	Cabinet Committee -- Press
	Memoranda to the President [Collective bargaining, price controls, Gallup poll on inflation]
	Controversies [Senator Douglas, AFL-CIO, John Kenneth Galbraith]
	National Economic Policy Board [Proposals for establishment of]
	Senior Economic Advisers to Govt. Meeting in A.W.'s Office Nov. 16, 1960 [Measuring economic growth; steel prices]
	Cabinet Committee Interim Reports
	"What Do We Really Want From Our Economy"
	Let's Look at the Record on Price Rises
	Managing Our Money, Our Budget and Our Debt
2	Second Interim Report of the Cabinet Committee
	J E C -- Minority Statement (Joint Economic Committee)
	Steel Industry Labor Dispute -- 1959
	Draft Policy Recommendations
	Transportation [Includes copy of report titled, "Federal Transportation Policy", 1959]
	Cabinet Committee Statements -- Comments

Box No. Contents

2 Cabinet Committee Statements -- Economic Growth
(cont.) Cabinet Committee Statements -- Wages, Productivity & Prices

 Cabinet Committee Statements-- Price and Wage Controls

 Cabinet Committee Statements -- Disadvantages of Inflation

 Cabinet Committee Statements -- Foreign Competition [Includes international payments
 and gold]

3 Gallup Poll on Inflation

 Citizens Committee (1)-(3) [Correspondence and clippings re establishment, organization
 and work of committee whose purpose was to keep the public informed about dangers of
 inflation.]

 C C P S E G -- Reports and Statements

4 Four rolls of microfilm consisting of one positive and one negative copy of:

 a. Portions of the preceding Files of the Executive Vice Chairman of the Cabinet
 Committee on Price Stability for Economic Growth and Special Assistant to the
 President, W. Allen Wallis, 1959-1961.

 b. Portions of the White House Central Files pertaining to the above committee.

 c. Seven pages pertaining to the Committee from the files of E. Frederic Morrow,
 Administrative Officer, Special Projects Group, 1953-61.

This film was produced on April 12, 1968, at the National Archives.

END OF CONTAINER LIST