

DWIGHT D. EISENHOWER LIBRARY
ABILENE, KANSAS

COUGHRAN, TOM B.: Papers, 1917-1993

Accession 95-11

Processed by: Valoise J. Armstrong

Date Completed: August 30, 2004

The papers of Tom B. Coughran were deposited in the Dwight D. Eisenhower Library by Jane Coughran in February, 1995.

Linear feet:	2
Approximate number of pages:	6,400
Approximate number of items:	1,280

An instrument of gift for these papers was signed by Mr. Coughran's daughter in February 1995. Copyrights in the unpublished writings of Mr. Coughran in this collection and in all other collections of papers received by the United States have been retained by his daughter until her death and thereafter pass to the public. Under terms of the instrument of gift, the following classes of items are withheld from research use:

1. Papers which constitute an invasion of personal privacy or a libel of a living person.
2. Papers which are required to be kept secret in the interest of national defense or foreign policy and are properly classified.

SCOPE AND CONTENT NOTE

Tom B. Coughran was born on March 18, 1906 near Visalia, California. He graduated from Visalia High School in 1923 and received a degree in economics from Stanford University in 1927. Following graduation he joined the First National Bank of Exeter, California. When that bank was bought by Bank of America, Coughran advanced quickly. He was named manager of the Exeter branch in 1932 and promoted to head of the Monterey branch in 1941.

In 1942 Coughran enlisted in the U.S. Army. He attended the Army Finance School at Fort Benjamin Harrison and was stationed at the Office of the Chief of Army Finance in Washington, D.C. until May, 1944. At that time he was transferred to the newly formed G-5 Civil Affairs Division at Supreme Headquarters, Allied Expeditionary Forces, Europe. He was headquartered in London, Paris, and finally Hochst, an I.G. Farben company town near Frankfurt. He was discharged from the Army in March 1946 after rising to the rank of lieutenant colonel.

Coughran returned to the Bank of America as manager of the Oakland, California branch. Soon after, he became head of the newly-formed International Banking Department in San Francisco. In that capacity he traveled widely in the Far East to facilitate the expansion of the Bank of America into the Philippines, Thailand, Nationalist China, Japan and other locations.

In the fall of 1957 President Eisenhower appointed Coughran Assistant Secretary of the Treasury for International Affairs. In December, 1957 he became Executive Director of the World Bank and International Monetary Fund. During his thirteen months with the Treasury Department he participated in the NATO conference in Paris, a presidential fact-finding mission to Central American and the World Bank meeting in New Delhi. He also participated in the formation of the International Development Association and the Colombo Conference in Seattle.

In accordance with a prior agreement, he returned to the Bank of America in January 1959 as Executive Vice President and CEO of Bank of America, International, a wholly-owned subsidiary of Bank of America. From 1966 to 1968 he served as Chairman of the Business Advisory Council to the Organization for Economic Cooperation and Development. He was also one of the founders of the World Banking Corporation, a holding company that was expanded and restructured in 1971 as WOBACO.

Coughran retired from the Bank of America in 1971 and from WOBACO in 1976. He moved with his wife from New York to the Washington, D.C. area where he remained until his death on October 2, 1993.

This collection spans the range of Coughran's life and interests and is arranged into the following categories: personal, high school, college and family; Military and World War II; Assistant Secretary of the Treasury; Bank of America; retirement; passports, date books, memo books, photographs, audiotapes and artifacts. A large portion of the

materials relate to the international expansion of the Bank of America, particularly into Asia.

Fifty-six unbound photograph album pages and 557 individual photographs were transferred to the audiovisual collection.

<u>Box No.</u>	<u>Contents</u>
1	<p>Personal, high school, college & family</p> <p>Audiotapes</p> <p>Brief bio</p> <p>Memoirs of Tom B. Coughran</p> <p>Childhood</p> <p>Grammar school work (1)-(3)</p> <p>Visalia High School (1)(2)</p> <p>Visalia High School Yearbooks (1)-(3)</p> <p>Stanford University, 1923-1927 (1)(2)</p>
2	<p>Stanford University – Kappa Sigma fraternity</p> <p>Stanford University, later activities</p> <p>Stanford University, football programs (1)(2)</p> <p>Stanford University, football clippings</p> <p>Photo album: College Days, 1923-1927</p> <p>Scrapbook of trip with his mother to Hawaii, 1926</p> <p>TBC's letters to his parents during train trip across Canada & East Coast, June, 1927</p> <p>Marriage, 1930 (1)-(3) [also includes report on Asian banks made for Bank of America during honeymoon trip to India, Japan and China]</p> <p>Family</p> <p>[Household ledger, 1938-1953]</p>
3	<p>Military and World War II</p>

[Military, WWII: I.D.'s, ration cards]

Military: Ft. Benjamin Harrison

Military orders (1)(2)

Military: promotions

Military Years – Misc. (German memorabilia) [includes items confiscated from Herman Goering's private train.]

Miscellaneous Wartime Correspondence

Personal Business – WWII

Miscellaneous Army memorabilia (1)(2) [guidebooks, pamphlets, German phrasebooks acquired by Coughran in Europe; ticket stub for 1945 Army-Navy game]

World War II clippings

4 **Assistant Secretary of the Treasury, 1957-1958**

Correspondence and notes re: Treasury proposal

Personal – Congratulatory Letters (1)(2)

Clippings re: Appointment as Assistant Secretary of the Treasury

[Treasury Department identification]

[1957 pocket diary and inserted material]

Central American fact finding tour with Milton Eisenhower, July 1958

Treasury Photos, 1957-1958 (mostly swearing-in ceremony)

October 1958 trip to New Delhi for World Bank Meeting (1)(2)

Treasury Miscellaneous

Invitations – Treasury programs and other social events

Clippings – Treasury, miscellaneous (including resignation)

Correspondence with General Eisenhower, 1958-1961

Farewell reception following resignation from Treasury, December 1958

5 **Bank of America**

Bank of America, 1927-1942

Bank of America correspondence (WWII years)

Bank of America, Establishment of branches in Manila, Shanghai, Bangkok, and Tokyo, 1947-1955 (1)-(4) [letters to his wife while abroad, includes letters from additional cities in Asia & Middle East, as well as locations en route]

Bank of America, San Francisco, 1946-1957 #1

Bank of America, San Francisco, 1946-1957 #2

Bank of America (International), New York, 1959-1971 (1)(2)

The Supplement to Who's Who, June-August, 1959

White House – State Dinners for the President of the Ivory Coast, May 22-23, 1962

6 White House and State Department Social Affairs, 1959-1986

Post-retirement activities (Bank of America), 1971-1993

Post-retirement activities (other than Bank of America), 1971-1993

[Award of appreciation from Bank of America Board of Directors to Coughran, 1977]

London to Hong Kong train trip, October-December 1979 (1)(2)

Bohemian Grove, Seven Trees Camp (Bohemian Club, San Francisco)

Obituaries

Passports, datebooks, memo books, photographs, artifacts

[Datebooks, 1956, 1959-1962]

- [Datebooks, 1971, 1974, 1976-1979]
- 7 [Datebooks, 1980-1988]
- [Datebooks, 1990-1993]
- [Passports]
- [Miscellaneous memo books while residing at 181 73rd St., NYC]
- [Miscellaneous memo books while residing at 923 5th Ave., NYC]
- [Miscellaneous memo books, residence unknown]
- 8 [Eisenhower biographies]
- [Family photographs, c. 1906-1924]
- Military Career, World War II, 1942-1945 (1)(2)
- [State Department photograph, 1958]
- [Bank of America portraits]
- Bank of America, 1927-1942
- Bank of America (San Francisco), 1946-1957 #1
- Bank of America (San Francisco), 1946-1957 #2
- Snapshots, Bank of America, 1947-1950 [Establishing first Bank of America branches in the Far East]
- Bank of America (International), NY, 1959-1971
- 9 Diploma, grammar school graduation, 1919
- Appreciation award from International Bank for Reconstruction and Development, December 15, 1958
- Photograph, meeting at the White House, 1967

END OF CONTAINER LIST