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*See A
Ben Phone memo.*
b

THE WHITE HOUSE
WASHINGTON

SUPPLEMENT TO STAFF NOTES NO. 372

May 24, 1958

1. Treasury Financing. -- Treasury will begin meetings next week with advisory committees on the terms of about \$9.5 billion in June maturities -- the second major borrowing of 1958. The Department hopes to continue its policy of improving the debt structure through lengthening the debt maturities when possible. (Admin. Conf.)
2. ASW. -- Defense has developed a program to accelerate by one year the production of the "Jezebel" anti-submarine detection system. Results are now in the hands of production contractors. (C)
3. Retired Officers as Teachers. -- Defense is cooperating actively with NSF to determine the best means of implementing a study on the use of retired military officers to teach mathematics and science. (U)
4. Bolivar and Kossuth Stamps. -- Post Office will issue "Champions of Liberty" commemorative postage stamps in 1958 in honor of Simon Bolivar (July 24) and Lajos Kossuth (September 19). First day sale ceremonies, similar to those for the Magsaysay stamp last year, are scheduled in Washington on these dates. Each stamp will have both domestic and foreign surface mail denominations. (Admin. Conf.)
5. P. L. 480 Agreement With Burma. -- Agriculture expects that a Title I agreement will be concluded with Burma shortly. The export value is \$18 million (including ocean transportation) and the estimated CCC cost is \$21.8 million. (Admin. Conf.)
6. UK and Suez. -- The British Cabinet will reimburse UK shipowners for their payments of the UN Suez Canal surcharge (which the UN will use to repay contributions for clearing the canal and which the shipowners have refused to pay without reimbursement) but only subject to: (a) arrangements by other governments which result in the cooperation of their shipowners, and (b) a reservation of Britain's right to examine the system after it starts operating. (C)



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Sup. to #372

- 2 -

7. Japanese War Prisoners. -- Secretary Dulles has approved the parole of 18 more Japanese war criminals, thus completing the parole of all 45 Japanese war criminals who remained in prison. (C)



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